

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2024-018

A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2024

WHEREAS, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

AND WHEREAS, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

AND WHEREAS, the Council of the Corporation of the County of Lanark has adopted By-Laws 2024-11 and 2024-12, being by-laws to set tax ratios and tax rate reductions and to establish tax rates to be levied to local municipalities;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

1.1 **THAT**, for the year 2024, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.

1.2 **THAT**, the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2023-059, as amended.

2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2024-018**

3. EFFECTIVE DATE

ENACTED AND PASSED this 23rd day of April, 2024.



Rob Rainer, Reeve





Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2024-018**

SCHEDULE "A"

TAY VALLEY TOWNSHIP – TAX RATES

GENERAL PURPOSES

<u>PROPERTY CLASS</u>	<u>GENERAL</u>
Residential/Farm	0.00376457
Multi-residential	0.00742873
New Multi-Residential	0.00414102
Commercial Occupied	0.00693783
Commercial Excess Land	0.00693783
Commercial Vacant Land	0.00693783
Industrial Occupied	0.00953052
Industrial Excess Land	0.00953052
Industrial Vacant Land	0.00953052
Large Industrial Occupied	0.00953052
Large Industrial Excess Land	0.00953052
Large Industrial Vacant Land	0.00953052
Pipelines	0.00755642
Farmland	0.00094115
Managed Forest	0.00094115

PAYMENTS-IN-LIEU

Residential/Farm	0.00376457
Commercial Full	0.00693783
Commercial General	0.00693783
Landfill	0.00463964

POLICE PURPOSES

<u>PROPERTY CLASS</u>	<u>POLICE</u>
Residential/Farm	0.00078305
Multi-residential	0.00154523
New Multi-Residential	0.00086136
Commercial Occupied	0.00144311
Commercial Excess Land	0.00144311
Commercial Vacant Land	0.00144311
Industrial Occupied	0.00198241
Industrial Excess Land	0.00198241
Industrial Vacant Land	0.00198241
Large Industrial Occupied	0.00198241
Large Industrial Excess Land	0.00198241
Large Industrial Vacant Land	0.00198241
Pipelines	0.00157178
Farmland	0.00019576
Managed Forest	0.00019576

PAYMENTS-IN-LIEU

Residential/Farm	0.00078305
Commercial Full	0.00144311
Commercial General	0.00144311
Landfill	0.00096507

FIRE PURPOSES

<u>PROPERTY CLASS</u>	<u>FIRE</u>
Residential/Farm	0.00057357
Multi-residential	0.00113184
New Multi-Residential	0.00063093
Commercial Occupied	0.00105704
Commercial Excess Land	0.00105704
Commercial Vacant Land	0.00105704
Industrial Occupied	0.00145206
Industrial Excess Land	0.00145206
Industrial Vacant Land	0.00145206
Large Industrial Occupied	0.00145206
Large Industrial Excess Land	0.00145206
Large Industrial Vacant Land	0.00145206
Pipelines	0.00115129
Farmland	0.00014339
Managed Forest	0.00014339

PAYMENTS-IN-LIEU

Residential/Farm	0.00057357
Commercial Full	0.00105704
Commercial General	0.00105704
Landfill	0.00070690

HOSPITAL PURPOSES

<u>PROPERTY CLASS</u>	<u>HOSPITAL</u>
Residential/Farm	0.00005224
Multi-residential	0.00010308
New Multi-Residential	0.00005746
Commercial Occupied	0.00009627
Commercial Excess Land	0.00009627
Commercial Vacant Land	0.00009627
Industrial Occupied	0.00013224
Industrial Excess Land	0.00013224
Industrial Vacant Land	0.00013224
Large Industrial Occupied	0.00013224
Large Industrial Excess Land	0.00013224
Large Industrial Vacant Land	0.00013224
Pipelines	0.00010485
Farmland	0.00001306
Managed Forest	0.00001306

PAYMENTS-IN-LIEU

Residential/Farm	0.00005224
Commercial Full	0.00009627
Commercial General	0.00009627
Landfill	0.00006438

TOTAL OF ALL ABOVE PURPOSES

<u>PROPERTY CLASS</u>	<u>TOTAL</u>
Residential/Farm	0.00517343
Multi-residential	0.01020888
New Multi-Residential	0.00569077
Commercial Occupied	0.00953425
Commercial Excess Land	0.00953425
Commercial Vacant Land	0.00953425
Industrial Occupied	0.01309723
Industrial Excess Land	0.01309723
Industrial Vacant Land	0.01309723
Large Industrial Occupied	0.01309723
Large Industrial Excess Land	0.01309723
Large Industrial Vacant Land	0.01309723
Pipelines	0.01038434
Farmland	0.00129336
Managed Forest	0.00129336

PAYMENTS-IN-LIEU

Residential/Farm	0.00517343
Commercial Full	0.00953425
Commercial General	0.00953425
Landfill	0.00637599