

TAY VALLEY TOWNSHIP

2010 OPERATING AND CAPITAL BUDGET

NARRATIVE

The 2010 Budget proposes essentially the same level of services and operations as were provided in 2009; and Council has allocated additional resources to our planning and waste-site operations. Planning Services are now all available in-house as opposed to hiring consultants to perform this very important and time-consuming element of our operations. Staffing assistance will be provided at our waste-sites on Saturdays to help with increased traffic.

Also, Council has approved a project, funded by our Waste-site Reserve, to review the operations and layout of the Glen Tay Waste-site, our only operational land-fill site. Late last year we entered into a multi-year contract with a new waste and recycling services provider. The contractor – a Lanark County business - is bringing new ideas and methodology to our operations, and is partnering with us to provide as efficient an operation as possible.

Province-wide municipal elections will occur this October. We will be using the same on-line and telephone voting system used in 2006. The expected \$30,000 total cost of the election process will be paid for by a reserve set up specifically to cover election costs.

The renovations to the Township office building will be completed this spring. The new facility will meet our office and meeting space requirements for the next 25 years. The project cost of just under \$1.5 million is about \$100,000 more than was originally contemplated as we had to remove garbage and other waste material that was discovered under the original building, and then backfill with clean material. This is the only project that we have had to borrow money for for many years, and no borrowing requirements are foreseen in the future. We will be borrowing up to \$950,000 for the project; and the remaining \$550,000 will be covered by reserves and a grant from the Province of Ontario.

From 2007 to 2010 the township will have spent \$8 million on capital infrastructure projects. This includes the \$1.2 million South Sherbrooke Fire Station that will be built this year; a replacement grader, backhoe and Fire Department tanker truck; a new sand/salt shed in Stanleyville; the replacement of Ennis Bridge and several smaller bridge repair projects; several major road projects and other minor infrastructure replacement projects. We have used our reserves to pay for most of the costs; and we have been able to use those reserves to lever more than \$2.2 million in grants from the provincial and federal governments - in effect spending 33 cent dollars for a lot of our projects.

Late in 2009 Council approved transferring the Links o' Tay golf course and some neighbouring lands from our Township to the Town of Perth, so that these lands can be serviced with sewer and water for residential development. The annual taxes on these properties totalled about \$8,000. We will receive \$370,000 compensation over the next five years.

The total 2010 tax requirement of \$3,790,000 is \$131,000 more than last year, of which \$25,000 is covered by growth in our tax base. The impact of this year's budget upon taxpayers is 2.9%, or about \$19 per \$150,000 of residential assessment.